

IHSG	7,279
Change (%)	-0.61%
Net foreign buy (B)	-290.59 B
Support	7250
Resistance	7300

Sectoral	Last	Change %
IDXBASIC.JK	1,326	-0.44%
IDXCYCLIC.JK	825	0.02%
IDXENERGY.JK	2,135	-0.38%
IDXFINANCE.JK	1,448	-0.28%
IDXHEALTH.JK	1,341	-0.92%
IDXNONCYC.JK	718	-0.82%
IDXINDUST.JK	1,104	-0.15%
IDXINFRA.JK	1,577	0.06%
IDXPROPERT.JK	710	-0.12%
IDXTECHNO.JK	4,427	0.21%
IDXTRANS.JK	1,657	0.12%

Commodities	Last	Change %
Crude Oil Feb 24	73.0	0.43%
Brent Crude Oil	78.7	0.51%
Gold Feb 24	2049.3	0.32%
Copper Mar 24	3.9	0.27%

Indeks	Close	Change %
Dow Jones Industrial Average	37,430	-0.76%
S&P 500	4,705	-0.80%
NASDAQ Composite	14,592	-1.18%
FTSE 100	7,682	-0.51%
DAX PERFORMANCE-INDEX	16,538	-1.38%
SSE Composite Index	2,967	0.17%
HANG SENG INDEX	16,646	-0.85%
Nikkei 225	32,931	-1.59%

Indikator	Tingkat
GDP Growth Rate	1.6 percent
GDP Annual Growth Rate	4.94 percent
Unemployment Rate	5.32 percent
Inflation Rate	2.61 percent
Inflation Rate MoM	0.41 percent
Interest Rate	6 percent
Balance of Trade	2412 USD Million
Current Account	-860 USD Million
Current Account to GDP	1 percent of GDP
Government Debt to GDP	39.9 percent of GDP
Government Budget	-1.65 percent of GDP
Business Confidence	15.65 points
Manufacturing PMI	52.2 points



Source: Trading View, Divisi Research Erdikha

NEWS HIGHLIGHT
- RAJA perbanyak portofolio hulu migas untuk ekspansi
- Optimis laba naik 14% di 2024, BBTN sebut merger BTN syariah dan Muamalat terus berproses
- UNTR suntik modal anak usaha USD30 juta
- BREN tuntaskan akuisisi dua PLTB
- Hari ini RUPS, Tambah Modal, PYFA Mau Rights Issue & Terbitkan Waran

NEWS MARKET
Indeks Harga Saham Gabungan (IHSG) pada perdagangan kemarin, Rabu (3/1/2024) kembali ditutup di zona merah dengan melemah 0,61% di level 7.279,09 pada perdagangan Rabu (3/1/2024). IHSG berhasil menyentuh level psikologis 7.300 sebelum kembali ditutup melemah di level psikologis 7.200.

Pelemahan IHSG didorong oleh kejatuhan tujuh sektor yang memiliki bobot besar di pasar saham. Sektor-sektor yang mengalami pelemahan yakni terdapat keuangan dengan turun 0,28%, industrial terkoreksi 0,15%, properti terdepresiasi 0,12%, non-cyclical jatuh 0,82%, kesehatan anjlok 0,92%, energy turun 0,38% dan basic-industry terjun 0,44%.

Kementerian Kesehatan menyampaikan bahwa vaksin Covid 19 akan berbayar mulai 1 Januari 2024. Hal ini justru menjadi sentimen negatif bagi sektor kesehatan yang mengalami pelemahan sejak awal tahun. Beberapa saham rumah sakit dan alat kesehatan pun mengalami penurunan sejak pasar dibuka pada awal tahun.

Pada perdagangan Rabu (3/1/2024) atau Kamis dini hari waktu Indonesia, indeks Dow Jones ditutup melemah 0,76% di level 37.430,19, begitu juga dengan S&P 500 jatuh 0,80% di level 4.704,81 dan Nasdaq anjlok 1,18% di level 14.592,21. Indeks saham AS mengakhiri sesi kedua tahun ini dengan penurunan kembali dalam aksi taking profit. Bank sentral AS The Federal Reserve (The Fed) mengeluarkan risalah rapat Federal Open Market Committee (FOMC) Desember pada Kamis dini hari waktu Indonesia (4/1/2024).

Risalah tersebut menunjukkan pejabat The Fed mulai nyaman dengan laju inflasi AS. Risalah juga menunjukkan adanya diskusi awal mengenai kemungkinan memangkas suku bunga karena laju inflasi sudah mengarah ke sasaran mereka. Namun, belum ada penjelasan mengenai kapan pemangkasan akan dilakukan.

Manufaktur AS mengalami kontraksi lebih lanjut pada Desember 2023 meskipun laju penurunan melambat di tengah sedikit peningkatan produksi dan peningkatan lapangan kerja di pabrik.

Institute for Supply Management (ISM) melaporkan PMI manufaktur AS meningkat menjadi 47,4 periode Desember 2023, naik tipis dari periode November dan Oktober yang berada di angka di 46,7.

Di pasar komoditas, harga komoditas energi mulai dari minyak, batu bara, hingga gas mulai bangkit setelah terpuruk pada Selasa. Pada perdagangan Rabu (3/1/2024), harga minyak brent melonjak 3,5% sementara WTI melesat 3,8%. Harga batu bara naik tipis 0,67% sementara harga gas alam Eropa terbang 7%.

Kenaikan harga komoditas energi ini diharapkan bisa menggerakkan emiten berbasis energi seperti ADRO, PTBA, INDY, dan MEDC.

Source: CNBC Indonesia, divisi Research Erdikha

Stock Recommendation						
Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
MEDC	1,150	Trading Buy	1,170	1,205	1,115	Consolidation, rising in Crude oil Price, entry level: 1120-1150
PYFA	1,350	Speculative Buy	1,375	1,415	1,305	Bullish Breakaway, entry level: 1310-1350
ARTO	3,160	Speculative Buy	3,220	3,310	3,060	Bullish Breakaway, entry level: 3070-3160
PGEO	1,280	Hold	1,305	1,340	1,240	Bullish Continuation
PTRO	5,800	Hold	5,900	6,075	5,625	Bullish Continuation

LQ45 TECHNICAL VIEW



Thursday, January 4, 2024

Daily Support & Resistance					
CODE	S2	S1	Price	R1	R2
ACES	695	705	715	725	735
ADRO	2,370	2,390	2,410	2,440	2,470
AKRA	1,465	1,490	1,515	1,530	1,545
AMRT	2,740	2,780	2,820	2,870	2,920
ANTM	1,675	1,685	1,700	1,720	1,745
ARTO	2,790	2,970	3,160	3,260	3,370
ASII	5,525	5,550	5,600	5,650	5,725
BBCA	9,250	9,300	9,350	9,400	9,450
BBNI	5,275	5,300	5,350	5,375	5,425
BBRI	5,550	5,575	5,600	5,625	5,650
BBTN	1,225	1,240	1,255	1,265	1,275
BMRI	6,000	6,050	6,100	6,150	6,200
BRIS	1,685	1,740	1,800	1,840	1,885
BRPT	1,305	1,330	1,355	1,385	1,415
BUKA	204	206	208	210	212
CPIN	4,930	4,950	4,970	5,000	5,025
EMTK	560	565	575	580	590
ESSA	540	550	565	570	580
EXCL	1,970	2,010	2,050	2,080	2,110
GGRM	20,225	20,625	21,025	21,325	21,625
GOTO	84	86	88	89	90
HRUM	1,315	1,335	1,355	1,375	1,395
ICBP	10,550	10,575	10,625	10,650	10,700
INCO	4,320	4,370	4,420	4,460	4,500
INDF	6,350	6,375	6,400	6,450	6,500
INDY	1,465	1,485	1,505	1,525	1,545
INKP	8,150	8,300	8,475	8,550	8,650
INTP	9,200	9,250	9,300	9,400	9,500
ITMG	25,275	25,500	25,750	26,125	26,525
KLBF	1,580	1,590	1,605	1,615	1,630
MAPI	1,835	1,865	1,900	1,940	1,985
MDKA	2,560	2,610	2,670	2,720	2,780
MEDC	1,125	1,135	1,150	1,160	1,175
PGAS	1,125	1,130	1,135	1,140	1,145
PTBA	2,450	2,490	2,530	2,550	2,570
SCMA	150	152	154	156	158
SIDO	498	510	525	530	535
SMGR	6,350	6,375	6,425	6,450	6,500
SRTG	1,620	1,660	1,700	1,720	1,740
TBIG	2,090	2,110	2,130	2,140	2,150
TLKM	3,920	3,940	3,960	3,980	4,000
TOWR	985	1,000	1,015	1,025	1,035
TPIA	5,500	5,675	5,850	5,950	6,050
UNTR	22,275	22,750	23,225	23,550	23,875
UNVR	3,490	3,510	3,530	3,550	3,570

Price Performance									
CODE	Daily (%)	P/E	YTD (%)	%	52W Low	CURRENT POSITION	52W High	%	
ACES	0.00%	15	-0.7%	68%	426	▼	890	-20%	
ADRO	-3.21%	3	1.3%	20%	2,010	▼	3,590	-33%	
AKRA	1.00%	12	2.7%	26%	1,200	▼	1,670	-9%	
AMRT	-2.42%	36	-3.8%	11%	2,530	▼	3,150	-10%	
ANTM	-2.02%	10	-0.3%	8%	1,580	▼	2,390	-29%	
ARTO	7.85%	1,708	9.0%	107%	1,530	▼	3,860	-18%	
ASII	-1.75%	7	-0.9%	8%	5,200	▼	7,000	-20%	
BBCA	-0.80%	24	-0.5%	17%	8,000	▼	9,450	-1%	
BBNI	-0.47%	10	-0.5%	27%	4,213	▼	5,425	-1%	
BBRI	-1.32%	15	-2.2%	28%	4,360	▼	5,750	-3%	
BBTN	-0.79%	6	0.4%	9%	1,150	▼	1,425	-12%	
BMRI	-0.41%	9	0.8%	37%	4,450	▼	6,200	-2%	
BRIS	3.45%	16	3.4%	41%	1,280	▼	1,830	-2%	
BRPT	-2.17%	304	1.9%	91%	710	▼	1,950	-31%	
BUKA	0.00%	#N/A	-3.7%	8%	193	▼	306	-32%	
CPIN	-1.09%	34	-1.1%	15%	4,330	▼	6,275	-21%	
EMTK	-1.71%	#N/A	-2.5%	18%	486	▼	1,185	-51%	
ESSA	0.89%	15	6.6%	18%	480	▼	1,130	-50%	
EXCL	2.50%	23	2.5%	21%	1,695	▼	2,560	-20%	
GGRM	1.08%	7	3.4%	27%	16,500	▼	30,050	-30%	
GOTO	1.15%	#N/A	2.3%	63%	54	▼	147	-40%	
HRUM	-1.81%	7	1.5%	12%	1,205	▼	1,945	-30%	
ICBP	-0.23%	15	0.5%	15%	9,275	▼	11,925	-11%	
INCO	0.00%	11	2.6%	10%	4,010	▼	7,750	-43%	
INDF	-0.78%	6	-0.8%	6%	6,050	▼	7,550	-15%	
INDY	-1.31%	2	4.9%	11%	1,355	▼	2,800	-46%	
INKP	1.50%	6	1.8%	25%	6,775	▼	11,850	-28%	
INTP	-1.33%	15	-1.1%	3%	9,025	▼	11,850	-22%	
ITMG	-2.37%	3	0.4%	16%	22,125	▼	41,500	-38%	
KLBF	-0.93%	25	-0.3%	4%	1,550	▼	2,360	-32%	
MAPI	0.26%	15	6.1%	59%	1,195	▼	2,070	-8%	
MDKA	-0.74%	#N/A	-1.1%	30%	2,060	▼	4,950	-46%	
MEDC	-1.29%	5	-0.4%	37%	840	▼	1,705	-33%	
PGAS	-0.44%	8	0.4%	7%	1,060	▼	1,765	-36%	
PTBA	0.00%	5	3.7%	10%	2,300	▼	4,200	-40%	
SCMA	0.65%	39	-9.4%	17%	132	▼	242	-36%	
SIDO	2.94%	16	0.0%	10%	478	▼	915	-43%	
SMGR	-0.77%	17	0.4%	14%	5,625	▼	7,775	-17%	
SRTG	3.66%	#N/A	3.7%	21%	1,405	▼	2,580	-34%	
TBIG	0.00%	32	1.9%	20%	1,780	▼	2,370	-10%	
TLKM	-0.75%	17	0.3%	17%	3,390	▼	4,500	-12%	
TOWR	0.50%	15	2.5%	24%	820	▼	1,180	-14%	
TPIA	2.63%	#N/A	11.4%	193%	1,995	▼	6,125	-4%	
UNTR	-1.06%	4	2.7%	11%	20,925	▼	31,700	-27%	
UNVR	-0.56%	27	0.0%	6%	3,330	▼	5,050	-30%	

Sumber: Research Team Erdikha Elit Sekuritas

LQ45 PRICE PERFORMANCE



Thursday, January 4, 2024

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CODE	PRICE	Daily (%)	PER		52 WEEK PRICE PERFORMANCE	YTD (%)		PRICE	%	52W Low	CURRENT POSITION	52W High	%
1	TPIA	5,850	2.63%	#N/A		11.43%		TPIA	5,850	193%	1,995	6,125	-4%
2	ARTO	3,160	7.85%	1,708		8.97%		ARTO	3,160	107%	1,530	3,860	-18%
3	ESSA	565	0.89%	15		6.60%		ESSA	565	18%	480	1,130	-50%
4	MAPI	1,900	0.26%	15		6.15%		MAPI	1,900	59%	1,195	2,070	-8%
5	INDY	1,505	-1.31%	2		4.88%		INDY	1,505	11%	1,355	2,800	-46%
6	PTBA	2,530	0.00%	5		3.69%		PTBA	2,530	10%	2,300	4,200	-40%
7	SRTG	1,700	3.66%	#N/A		3.66%		SRTG	1,700	21%	1,405	2,580	-34%
8	BRIS	1,800	3.45%	16		3.45%		BRIS	1,800	41%	1,280	1,830	-2%
9	GGRM	21,025	1.08%	7		3.44%		GGRM	21,025	27%	16,500	30,050	-30%
10	AKRA	1,515	1.00%	12		2.71%		AKRA	1,515	26%	1,200	1,670	-9%
11	UNTR	23,225	-1.06%	4		2.65%		UNTR	23,225	11%	20,925	31,700	-27%
12	INCO	4,420	0.00%	11		2.55%		INCO	4,420	10%	4,010	7,750	-43%
13	TOWR	1,015	0.50%	15		2.53%		TOWR	1,015	24%	820	1,180	-14%
14	EXCL	2,050	2.50%	23		2.50%		EXCL	2,050	21%	1,695	2,560	-20%
15	GOTO	88	1.15%	#N/A		2.33%		GOTO	88	63%	54	147	-40%
16	TBIG	2,130	0.00%	32		1.91%		TBIG	2,130	20%	1,780	2,370	-10%
17	BRPT	1,355	-2.17%	304		1.88%		BRPT	1,355	91%	710	1,950	-31%
18	INKP	8,475	1.50%	6		1.80%		INKP	8,475	25%	6,775	11,850	-28%
19	HRUM	1,355	-1.81%	7		1.50%		HRUM	1,355	12%	1,205	1,945	-30%
20	ADRO	2,410	-3.21%	3		1.26%		ADRO	2,410	20%	2,010	3,590	-33%
21	BMRI	6,100	-0.41%	9		0.83%		BMRI	6,100	37%	4,450	6,200	-2%
22	ICBP	10,625	-0.23%	15		0.47%		ICBP	10,625	15%	9,275	11,925	-11%
23	PGAS	1,135	-0.44%	8		0.44%		PGAS	1,135	7%	1,060	1,765	-36%
24	BBTN	1,255	-0.79%	6		0.40%		BBTN	1,255	9%	1,150	1,425	-12%
25	SMGR	6,425	-0.77%	17		0.39%		SMGR	6,425	14%	5,625	7,775	-17%
26	ITMG	25,750	-2.37%	3		0.39%		ITMG	25,750	16%	22,125	41,500	-38%
27	TLKM	3,960	-0.75%	17		0.25%		TLKM	3,960	17%	3,390	4,500	-12%
28	UNVR	3,530	-0.56%	27		0.00%		UNVR	3,530	6%	3,330	5,050	-30%
29	SIDO	525	2.94%	16		0.00%		SIDO	525	10%	478	915	-43%
30	ANTM	1,700	-2.02%	10		-0.29%		ANTM	1,700	8%	1,580	2,390	-29%
31	KLBF	1,605	-0.93%	25		-0.31%		KLBF	1,605	4%	1,550	2,360	-32%
32	MEDC	1,150	-1.29%	5		-0.43%		MEDC	1,150	37%	840	1,705	-33%
33	BBNI	5,350	-0.47%	10		-0.47%		BBNI	5,350	27%	4,213	5,425	-1%
34	BBCA	9,350	-0.80%	24		-0.53%		BBCA	9,350	17%	8,000	9,450	-1%
35	ACES	715	0.00%	15		-0.69%		ACES	715	68%	426	890	-20%
36	INDF	6,400	-0.78%	6		-0.78%		INDF	6,400	6%	6,050	7,550	-15%
37	ASII	5,600	-1.75%	7		-0.88%		ASII	5,600	8%	5,200	7,000	-20%
38	INTP	9,300	-1.33%	15		-1.06%		INTP	9,300	3%	9,025	11,850	-22%
39	CPIN	4,970	-1.09%	34		-1.09%		CPIN	4,970	15%	4,330	6,275	-21%
40	MDKA	2,670	-0.74%	#N/A		-1.11%		MDKA	2,670	30%	2,060	4,950	-46%
41	BBRI	5,600	-1.32%	15		-2.18%		BBRI	5,600	28%	4,360	5,750	-3%
42	EMTK	575	-1.71%	#N/A		-2.54%		EMTK	575	18%	486	1,185	-51%
43	BUKA	208	0.00%	#N/A		-3.70%		BUKA	208	8%	193	306	-32%
44	AMRT	2,820	-2.42%	36		-3.75%		AMRT	2,820	11%	2,530	3,150	-10%
45	SCMA	154	0.65%	39		-9.41%		SCMA	154	17%	132	242	-36%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

PER : PER saat ini dibawah 10 kali

YTD (%) : Kinerja harga saat ini dibandingkan dengan harga saham awal tahun 45 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar

52W Low : **Harga terendah** selama 52 Minggu terakhir

52W High : **Harga tertinggi** selama 52 Minggu terakhir

LQ45 adalah Indeks yang mengukur kinerja harga dari besar serta didukung oleh fundamental perusahaan yang baik.

MSCI PRICE PERFORMANCE



Thursday, January 4, 2024

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CODE	PRICE	Daily (%)	PER		52 WEEK PRICE PERFORMANCE	YTD (%)		PRICE	%	52W Low	CURRENT POSITION	52W High	%
1 UNTR	23,225	-1.06%	4	UNTR		2.65%		UNTR	23,225	11%	20,925	31,700	-27%
2 TOWR	1,015	0.50%	15	TOWR		2.53%		TOWR	1,015	24%	820	1,180	-14%
3 GOTO	88	1.15%	#N/A	GOTO		2.33%		GOTO	88	63%	54	147	-40%
4 BRPT	1,355	-2.17%	304	BRPT		1.88%		BRPT	1,355	91%	710	1,950	-31%
5 INKP	8,475	1.50%	6	INKP		1.80%		INKP	8,475	25%	6,775	11,850	-28%
6 ADRO	2,410	-3.21%	3	ADRO		1.26%		ADRO	2,410	20%	2,010	3,590	-33%
7 BMRI	6,100	-0.41%	9	BMRI		0.83%		BMRI	6,100	37%	4,450	6,200	-2%
8 ICBP	10,625	-0.23%	15	ICBP		0.47%		ICBP	10,625	15%	9,275	11,925	-11%
9 SMGR	6,425	-0.77%	17	SMGR		0.39%		SMGR	6,425	14%	5,625	7,775	-17%
10 TLKM	3,960	-0.75%	17	TLKM		0.25%		TLKM	3,960	17%	3,390	4,500	-12%
11 UNVR	3,530	-0.56%	27	UNVR		0.00%		UNVR	3,530	6%	3,330	5,050	-30%
12 ANTM	1,700	-2.02%	10	ANTM		-0.29%		ANTM	1,700	8%	1,580	2,390	-29%
13 KLBF	1,605	-0.93%	25	KLBF		-0.31%		KLBF	1,605	4%	1,550	2,360	-32%
14 BBNI	5,350	-0.47%	10	BBNI		-0.47%		BBNI	5,350	27%	4,213	5,425	-1%
15 BBKA	9,350	-0.80%	24	BBKA		-0.53%		BBKA	9,350	17%	8,000	9,450	-1%
16 INDF	6,400	-0.78%	6	INDF		-0.78%		INDF	6,400	6%	6,050	7,550	-15%
17 ASII	5,600	-1.75%	7	ASII		-0.88%		ASII	5,600	8%	5,200	7,000	-20%
18 CPIN	4,970	-1.09%	34	CPIN		-1.09%		CPIN	4,970	15%	4,330	6,275	-21%
19 MDKA	2,670	-0.74%	#N/A	MDKA		-1.11%		MDKA	2,670	30%	2,060	4,950	-46%
20 AMMN	6,450	-2.27%	92	AMMN		-1.53%		AMMN	6,450	279%	1,700	8,350	-23%
21 BBRI	5,600	-1.32%	15	BBRI		-2.18%		BBRI	5,600	28%	4,360	5,750	-3%
22 AMRT	2,820	-2.42%	36	AMRT		-3.75%		AMRT	2,820	11%	2,530	3,150	-10%

Sector Weights for Friday, December 1, 2023

Sector Name	Weight%
Financials	58.01
Communication Services	10.38
Consumer Staples	8.79
Materials	7.98
Industrials	5.49
Consumer Discretionary	4.1
Energy	3.54
Health Care	1.71

Industry Group Weights for Friday, December 1, 2023

Industry Group Name	Weight%
Banks	58.01
Telecommunication Services	10.38
Materials	7.98
Capital Goods	5.49
Food Beverage & Tobacco	4.7
Consumer Discretionary Distribution & Retail	4.1
Energy	3.54
Consumer Staples Distribution & Retail	2.69
Pharmaceuticals, Biotechnology & Life Sciences	1.71
Household & Personal Products	1.4

MSCI NOVEMBER 2023 INDEX REVIEW

Announcement date : November 14, 2023, All changes will be made as of the close of November 30, 2023, Effective date December 01, 2023

INDONESIA

- MSCI Global Standard Indexes List
 Additions : AMMN
 Deletions : INCO

- MSCI Small Cap Indexes List
 Additions : ARTO, EMTK
 Deletions : BBYB, BUMI, PTPP, TINS, WIKA

NEXT

February 2024 Index Review
 o Announcement date: February 12, 2024
 o Effective date: March 01, 2024

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

- PER** : PER saat ini dibawah 10 kali
- YTD (%)** : Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
- 52W Low** : **Harga terendah** selama 52 Minggu terakhir
- 52W High** : **Harga tertinggi** selama 52 Minggu terakhir

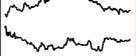
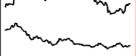
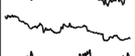
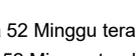
IDX80 PERFORMANCE



Thursday, January 4, 2024

260

CODE	PRICE	Daily (%)	PER	52 WEEK PRICE PERFORMANCE	YTD (%)	PRICE	%	52W Low	CURRENT POSITION	52W High	%
TPIA	5,850	2.63%	#N/A		11.43%	TPIA	5,850	193%	1,995	6,125	-4%
ASSA	870	4.82%	38		10.13%	ASSA	870	28%	680	1,420	-39%
ENRG	240	5.26%	6		9.09%	ENRG	240	24%	193	308	-22%
ARTO	3,160	7.85%	1,708		8.97%	ARTO	3,160	107%	1,530	3,860	-18%
ESSA	565	0.89%	15		6.60%	ESSA	565	18%	480	1,130	-50%
MAPI	1,900	0.26%	15		6.15%	MAPI	1,900	59%	1,195	2,070	-8%
SMDR	338	-0.59%	3		5.62%	SMDR	338	21%	280	490	-31%
INDY	1,505	-1.31%	2		4.88%	INDY	1,505	11%	1,355	2,800	-46%
PTPP	448	-0.44%	7		4.67%	PTPP	448	7%	418	835	-46%
BRMS	177	1.14%	105		4.12%	BRMS	177	55%	114	226	-22%
PTBA	2,530	0.00%	5		3.69%	PTBA	2,530	10%	2,300	4,200	-40%
SRTG	1,700	3.66%	#N/A		3.66%	SRTG	1,700	21%	1,405	2,580	-34%
BRIS	1,800	3.45%	16		3.45%	BRIS	1,800	41%	1,280	1,830	-2%
GGRM	21,025	1.08%	7		3.44%	GGRM	21,025	27%	16,500	30,050	-30%
DOID	364	-0.55%	6		3.41%	DOID	364	38%	264	570	-36%
AKRA	1,515	1.00%	12		2.71%	AKRA	1,515	26%	1,200	1,670	-9%
UNTR	23,225	-1.06%	4		2.65%	UNTR	23,225	11%	20,925	31,700	-27%
INCO	4,420	0.00%	11		2.55%	INCO	4,420	10%	4,010	7,750	-43%
TOWR	1,015	0.50%	15		2.53%	TOWR	1,015	24%	820	1,180	-14%
EXCL	2,050	2.50%	23		2.50%	EXCL	2,050	21%	1,695	2,560	-20%
MPMX	1,075	2.38%	7		2.38%	MPMX	1,075	11%	970	1,360	-21%
GOTO	88	1.15%	#N/A		2.33%	GOTO	88	63%	54	147	-40%
ADMR	1,390	-1.42%	12		2.21%	ADMR	1,390	88%	740	1,790	-22%
TBIG	2,130	0.00%	32		1.91%	TBIG	2,130	20%	1,780	2,370	-10%
BRPT	1,355	-2.17%	304		1.88%	BRPT	1,355	91%	710	1,950	-31%
INKP	8,475	1.50%	6		1.80%	INKP	8,475	25%	6,775	11,850	-28%
SMRA	585	0.00%	10		1.74%	SMRA	585	17%	498	740	-21%
ELSA	394	0.00%	6		1.55%	ELSA	394	38%	286	460	-14%
HRUM	1,355	-1.81%	7		1.50%	HRUM	1,355	12%	1,205	1,945	-30%
BSDE	1,095	1.39%	7		1.39%	BSDE	1,095	24%	880	1,235	-11%
ADRO	2,410	-3.21%	3		1.26%	ADRO	2,410	20%	2,010	3,590	-33%
JKON	90	-1.10%	8		1.12%	JKON	90	15%	78	153	-41%
RMKE	600	0.00%	4		0.84%	RMKE	600	3%	580	1,120	-46%
BMRI	6,100	-0.41%	9		0.83%	BMRI	6,100	37%	4,450	6,200	-2%
BMTR	270	0.00%	5		0.75%	BMTR	270	8%	250	388	-30%
TKIM	7,350	2.08%	6		0.68%	TKIM	7,350	31%	5,600	10,375	-29%
MNCN	388	-0.51%	4		0.52%	MNCN	388	9%	356	765	-49%
ICBP	10,625	-0.23%	15		0.47%	ICBP	10,625	15%	9,275	11,925	-11%
PGAS	1,135	-0.44%	8		0.44%	PGAS	1,135	7%	1,060	1,765	-36%
BBTN	1,255	-0.79%	6		0.40%	BBTN	1,255	9%	1,150	1,425	-12%
SMGR	6,425	-0.77%	17		0.39%	SMGR	6,425	14%	5,625	7,775	-17%
ITMG	25,750	-2.37%	3		0.39%	ITMG	25,750	16%	22,125	41,500	-38%
ISAT	9,400	0.27%	20		0.27%	ISAT	9,400	62%	5,800	10,850	-13%
TLKM	3,960	-0.75%	17		0.25%	TLKM	3,960	17%	3,390	4,500	-12%
SIDO	525	2.94%	16		0.00%	SIDO	525	10%	478	915	-43%
WIKA	240	0.00%	#N/A		0.00%	WIKA	240	31%	183	830	-71%
UNVR	3,530	-0.56%	27		0.00%	UNVR	3,530	6%	3,330	5,050	-30%
PNLF	264	-1.49%	5		0.00%	PNLF	264	4%	254	474	-44%
TINS	645	-2.27%	#N/A		0.00%	TINS	645	7%	605	1,335	-52%
ANTM	1,700	-2.02%	10		-0.29%	ANTM	1,700	8%	1,580	2,390	-29%
KLBF	1,605	-0.93%	25		-0.31%	KLBF	1,605	4%	1,550	2,360	-32%
JSMR	4,850	0.00%	5		-0.41%	JSMR	4,850	61%	3,010	4,980	-3%
CTRA	1,165	0.00%	14		-0.43%	CTRA	1,165	35%	865	1,195	-3%

MEDC	1,150	-1.29%	5	MEDC		-0.43%	MEDC	1,150	37%	840	▼	1,705	-33%
BBNI	5,350	-0.47%	10	BBNI		-0.47%	BBNI	5,350	27%	4,213	▼	5,425	-1%
44 BBKA	9,350	-0.80%	24	BBKA		-0.53%	BBKA	9,350	17%	8,000	▼	9,450	-1%
ACES	715	0.00%	15	ACES		-0.69%	ACES	715	68%	426	▼	890	-20%
4 INDF	6,400	-0.78%	6	INDF		-0.78%	INDF	6,400	6%	6,050	▼	7,550	-15%
AVIA	496	-0.80%	21	AVIA		-0.80%	AVIA	496	18%	422	▼	760	-35%
ASII	5,600	-1.75%	7	ASII		-0.88%	ASII	5,600	8%	5,200	▼	7,000	-20%
HEAL	1,475	0.00%	53	HEAL		-1.01%	HEAL	1,475	17%	1,265	▼	1,800	-18%
13 INTP	9,300	-1.33%	15	INTP		-1.06%	INTP	9,300	3%	9,025	▼	11,850	-22%
CPIN	4,970	-1.09%	34	CPIN		-1.09%	CPIN	4,970	15%	4,330	▼	6,275	-21%
MDKA	2,670	-0.74%	#N/A	MDKA		-1.11%	MDKA	2,670	30%	2,060	▼	4,950	-46%
HMSP	885	-0.56%	14	HMSP		-1.12%	HMSP	885	13%	780	▼	1,235	-28%
22 JPFA	1,160	-0.85%	15	JPFA		-1.69%	JPFA	1,160	14%	1,015	▼	1,410	-18%
BBRI	5,600	-1.32%	15	BBRI		-2.18%	BBRI	5,600	28%	4,360	▼	5,750	-3%
34 ERAA	416	-1.89%	8	ERAA		-2.35%	ERAA	416	28%	326	▼	580	-28%
EMTK	575	-1.71%	#N/A	EMTK		-2.54%	EMTK	575	18%	486	▼	1,185	-51%
MYOR	2,420	-2.02%	19	MYOR		-2.81%	MYOR	2,420	7%	2,270	▼	2,900	-17%
PWON	440	-0.45%	12	PWON		-3.08%	PWON	440	12%	392	▼	525	-16%
BTSP	1,635	-2.10%	9	BTSP		-3.25%	BTSP	1,635	5%	1,550	▼	2,890	-43%
MTEL	680	-0.73%	29	MTEL		-3.55%	MTEL	680	13%	600	▼	770	-12%
45 BUKA	208	0.00%	#N/A	BUKA		-3.70%	BUKA	208	8%	193	▼	306	-32%
BFIN	1,160	-0.43%	10	BFIN		-3.73%	BFIN	1,160	21%	955	▼	1,535	-24%
OMED	206	-0.96%	18	OMED		-3.74%	OMED	206	38%	149	▼	242	-15%
AMRT	2,820	-2.42%	36	AMRT		-3.75%	AMRT	2,820	11%	2,530	▼	3,150	-10%
PNBN	1,135	0.44%	9	PNBN		-6.20%	PNBN	1,135	10%	1,030	▼	1,695	-33%
MIKA	2,620	-3.32%	39	MIKA		-8.07%	MIKA	2,620	8%	2,430	▼	3,280	-20%
SCMA	154	0.65%	39	SCMA		-9.41%	SCMA	154	17%	132	▼	242	-36%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

52W Low	:	Harga terendah selama 52 Minggu terakhir
52W High	:	Harga tertinggi selama 52 Minggu terakhir
YTD (%)	:	Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
PER	:	PER saat ini dibawah 10 kali

IDX80 adalah Indeks yang mengukur kinerja harga dari 80 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar besar serta didukung oleh fundamental perusahaan yang baik.

LQ45 STOCK PERFORMANCE

Top Gainer

ARTO 3,160 (7.8%)
SRTG 1,700 (3.6%)
BRIS 1,800 (3.4%)
SIDO 525 (2.9%)
TPIA 5,850 (2.6%)

Top Volume

GOTO 88 (15.2 Mn Lot)
BRPT 1,355 (0.9 Mn Lot)
BBRI 5,600 (0.8 Mn Lot)
BRIS 1,800 (0.7 Mn Lot)
ADRO 2,410 (0.7 Mn Lot)

Top Frekuensi

GOTO 88 (15k x)
BRIS 1,800 (14k x)
ADRO 2,410 (13k x)
ARTO 3,160 (13k x)
BBRI 5,600 (13k x)

Top Loser

ADRO 2,410 (-3.2%)
AMRT 2,820 (-2.4%)
ITMG 25,750 (-2.3%)
BRPT 1,355 (-2.1%)
ANTM 1,700 (-2%)

Top Value

BBRI 5,600 (469.9 IDR Bn)
BBCA 9,350 (324.2 IDR Bn)
ASII 5,600 (209.7 IDR Bn)
TPIA 5,850 (201.2 IDR Bn)
BMRI 6,100 (183.5 IDR Bn)

ALL STOCK PERFORMANCE

Top Gainer

NZIA 112 (34.9%)
KJEN 116 (34.8%)
KOBX 214 (34.5%)
PSDN 114 (34.1%)
WAPO 122 (34%)

Top Volume

STRK 63 (23.1 Mn Lot)
BUMI 98 (21.8 Mn Lot)
GOTO 88 (15.2 Mn Lot)
DEWA 67 (5.2 Mn Lot)
CARE 159 (4.6 Mn Lot)

Top Frekuensi

GTRA 320 (91k x)
LMAX 135 (88k x)
STRK 63 (84k x)
INET 91 (25k x)
BUMI 98 (23k x)

Top Loser

VTNY 210 (-20.4%)
ARTI 4 (-20%)
MPXL 200 (-20%)
CASA 468 (-18.6%)
DOOH 91 (-17.2%)

Top Value

BBRI 5,600 (469.9 IDR Bn)
BBCA 9,350 (324.2 IDR Bn)
BUMI 98 (217.3 IDR Bn)
ASII 5,600 (209.7 IDR Bn)
TPIA 5,850 (201.2 IDR Bn)

CORPORATE ACTION



Thursday, January 4, 2024

RUPS

PYFA (LB)

STOCK SPLIT

EX DATE (Old : New)

GMTD 1 : 10

TENDER OFFER

OFFERING DATE

TBIG Rp. 2300

IPO

OFFERING

SMLE Rp. 175

MANG Rp. 100

CGAS Rp. 338

NICE Rp. 438

MSJA Rp. 300

ACRO Rp. 108

BOOK BUILDING

GRPH Rp. 100 - Rp. 105

ECONOMIC CALENDAR



				Actual	Previous	Consensus	Forecast
Monday January 01 2024							
	5:30 PM	ID	S&P Global Manufacturing PMI DEC	52.2	51.7		51.9
	6:45 PM	CN	Caixin Manufacturing PMI DEC	50.8	50.7	50.4	50.7
	9:00 PM	ID	Inflation Rate YoY DEC	2.61%	2.86%	2.72%	2.60%
	9:00 PM	ID	Core Inflation Rate YoY DEC	1.80%	1.87%	1.85%	1.80%
	9:00 PM	ID	Inflation Rate MoM DEC	0.41%	0.38%	0.50%	0.40%
	9:40 PM	ID	Tourist Arrivals YoY NOV	30.17%	33.27%		29.00%
Tuesday January 02 2024							
	7:45 AM	US	S&P Global Manufacturing PMI Final DEC	47.9	49.4	48.2	48.2
	8:00 AM	US	Construction Spending MoM NOV	0.40%	1.2% ©	0.60%	0.70%
	9:30 AM	US	3-Month Bill Auction	5.25%	5.26%		
	9:30 AM	US	6-Month Bill Auction	5.05%	5.08%		
Wednesday January 03 2024							
	5:00 AM	US	MBA 30-Year Mortgage Rate DEC/29	6.76%	6.83%		
	5:00 AM	US	MBA Mortgage Applications DEC/29	-10.70%	-1.50%		
	5:00 AM	US	MBA Mortgage Market Index DEC/29	173.5	191.6		
	5:00 AM	US	MBA Mortgage Refinance Index DEC/29	358.2	437.6		
	5:00 AM	US	MBA Purchase Index DEC/29	140.7	148.7		
	6:30 AM	US	Fed Barkin Speech				
	6:55 AM	US	Redbook YoY DEC/30	5.60%	4.10%		
	8:00 AM	US	ISM Manufacturing PMI DEC	47.4	46.7	47.1	47.3
	8:00 AM	US	JOLTs Job Openings NOV	8.79M	8.852M ©	8.85M	8.75M
	8:00 AM	US	ISM Manufacturing Employment DEC	48.1	45.8	46.1	46
	8:00 AM	US	ISM Manufacturing New Orders DEC	47.1	48.3		48.5
	8:00 AM	US	ISM Manufacturing Prices DEC	45.2	49.9	47.5	47.7
	8:00 AM	US	JOLTs Job Quits NOV	3.471M	3.628M		3.61M
	9:30 AM	US	17-Week Bill Auction	5.20%	5.21%		
	12:00 PM	US	FOMC Minutes				
	2:30 PM	US	API Crude Oil Stock Change DEC/29	-7.418M	1.837M	-2.967M	
	6:45 PM	CN	Caixin Services PMI DEC		51.5	51.6	51.5
	6:45 PM	CN	Caixin Composite PMI DEC		51.6		51.6
Thursday January 04 2024							
	5:30 AM	US	Challenger Job Cuts DEC		45.51K		63.0K
	6:15 AM	US	ADP Employment Change DEC		103K	115K	99.0K
	6:30 AM	US	Initial Jobless Claims DEC/30		218K	216K	225.0K
	6:30 AM	US	Continuing Jobless Claims DEC/23		1875K	1883K	1883.0K
	6:30 AM	US	Jobless Claims 4-week Average DEC/30		212K		213.0K
	7:45 AM	US	S&P Global Composite PMI Final DEC		50.7	51	51
	7:45 AM	US	S&P Global Services PMI Final DEC		50.8	51.3	51.3
	8:30 AM	US	EIA Natural Gas Stocks Change DEC/29		-87Bcf	-40Bcf	
	9:00 AM	US	EIA Crude Oil Stocks Change DEC/29		-6.911M	-3.725M	
	9:00 AM	US	EIA Gasoline Stocks Change DEC/29		-0.575M	-0.215M	
	9:00 AM	US	EIA Crude Oil Imports Change DEC/29		-0.268M		
	9:00 AM	US	EIA Cushing Crude Oil Stocks Change DEC/29		1.508M		
	9:00 AM	US	EIA Distillate Fuel Production Change DEC/29		0.243M		
	9:00 AM	US	EIA Distillate Stocks Change DEC/29		0.833M	0.588M	
	9:00 AM	US	EIA Gasoline Production Change DEC/29		-0.008M		
	9:00 AM	US	EIA Heating Oil Stocks Change DEC/29		0.325M		
	9:00 AM	US	EIA Refinery Crude Runs Change DEC/29		0.058M		
	9:30 AM	US	4-Week Bill Auction		5.33%		
	9:30 AM	US	8-Week Bill Auction		5.29%		
	10:00 AM	US	15-Year Mortgage Rate DEC/28		5.93%		
	10:00 AM	US	30-Year Mortgage Rate DEC/28		6.61%		
		US	LMI Logistics Managers Index Current DEC		49.4		
Friday January 05 2024							
	6:30 AM	US	Non Farm Payrolls DEC		199K	170K	150.0K
	6:30 AM	US	Average Hourly Earnings MoM DEC		0%	0.30%	0%
	6:30 AM	US	Average Hourly Earnings YoY		4.00%	3.90%	4.00%
	6:30 AM	US	Participation Rate DEC		62.80%		62.70%

6:30 AM	US	Unemployment Rate DEC	3.70%	3.80%	3.90%	
6:30 AM	US	Average Weekly Hours DEC	34.4	34.4	34.4	
6:30 AM	US	Government Payrolls DEC	49K		30K	
6:30 AM	US	Manufacturing Payrolls DEC	28K	5K	15K	
6:30 AM	US	Nonfarm Payrolls Private DEC	150K	130K	120.0K	
6:30 AM	US	U-6 Unemployment Rate	7%		7.20%	
8:00 AM	US	ISM Services PMI DEC	52.7	52.6	52.8	
8:00 AM	US	Factory Orders MoM NOV	-3.60%	2.10%	1.80%	
8:00 AM	US	Factory Orders ex Transportation NOV	-1.20%		0.70%	
8:00 AM	US	ISM Services Business Activity DEC	55.1		55.3	
8:00 AM	US	ISM Services Employment DEC	50.7		50.7	
8:00 AM	US	ISM Services New Orders DEC	55.5		55.7	
8:00 AM	US	ISM Services Prices DEC	58.3		58.1	
11:00 AM	US	Baker Hughes Oil Rig Count JAN/05	500			
11:00 AM	US	Baker Hughes Total Rigs Count JAN/05	622			
11:30 AM	US	Fed Barkin Speech				
	US	Total Vehicle Sales DEC	15.32M			
Sunday January 07 2024			Actual	Previous	Consensus	Forecast
9:00 PM	ID	Foreign Exchange Reserves DEC		\$138.1B		
	CN	Foreign Exchange Reserves DEC		\$3.172T		\$3.18T
Monday January 08 2024			Actual	Previous	Consensus	Forecast
9:00 AM	US	Consumer Inflation Expectations DEC	3.40%			
9:30 AM	US	3-Month Bill Auction	5.25%			
9:30 AM	US	6-Month Bill Auction	5.05%			
1:00 PM	US	Consumer Credit Change NOV	\$5.13B		\$10.35B	
9:00 PM	ID	Consumer Confidence DEC	123.6			
	US	Used Car Prices MoM DEC	-2.10%			
	US	Used Car Prices YoY DEC	-5.80%			

JAKARTA (Head Office)

Gedung Sucaco Lt 3
JL. Kebon Sirih Kav. 71
Jakarta Pusat – 10340
Telp : +622139836420

SEMARANG

JL. Sembodro No. 12A, Plomblokan
Kec. Semarang Utara, Kota Semarang
Jawa Tengah – 50171
WA : +6281808054623
Telp : +62243512068

SURABAYA

Ruko Galeri Bukit Indah
(Pakuwon Indah) RK03-001, Kel. Lontar
Kec. Sambikerep, Surabaya, Jawa Timur
WA : +62 856-7279-999
Telp : +623198700528

Telp : +62 21 3983 6420

Fax : +62 21 3983 6422

Email:

admin.aonline@erdikha.com

aof.elit@erdikha.com

Career: hrd@erdikha.com

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